

EXHIBIT S

CUSTOMER CLAIM

Claim Number _____

Date Received _____

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

(Please print or type)

Name of Customer: Mrs. R. Wouters - Rutgers van der Loeff
Mailing Address: c/o Ropes & Gray LLP, Attention: Andrew G. Devore, One International Place
City: Boston **State:** MA **Zip:** 02110
Account No.: see Attachment and Appendices
Taxpayer I.D. Number (Social Security No.): _____

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of **December 11, 2008:**

- a. The Broker owes me a Credit (Cr.) Balance of \$ € 293,140
- b. I owe the Broker a Debit (Dr.) Balance of \$ 0
- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."
If you wish to make a payment, **it must be enclosed**
with this claim form. \$ 0
- d. If balance is zero, insert "None." _____



2. Claim for securities as of **December 11, 2008**:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

	YES	NO
a. The Broker owes me securities	✓	
b. I owe the Broker securities		✓
c. If yes to either, please list below:		

Date of Transaction (trade date)	Name of Security	Number of Shares or Face Amount of Bonds	
		The Broker Owes Me (Long)	I Owe the Broker (Short)
_____	see Attachment and Appendices	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	_____✓
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	_____✓
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	_____✓
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	_____✓
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	_____✓
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____	_____✓
9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker.	_____	_____✓

Please list the full name and address of anyone assisting you in the preparation of this claim form: Andrew G. Devore, Ropes & Gray LLP,

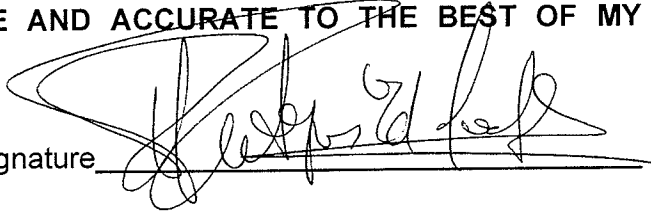
One International Place, Boston, Massachusetts 02110-2624



If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 6-15-2009 Signature 
Date _____ Signature _____

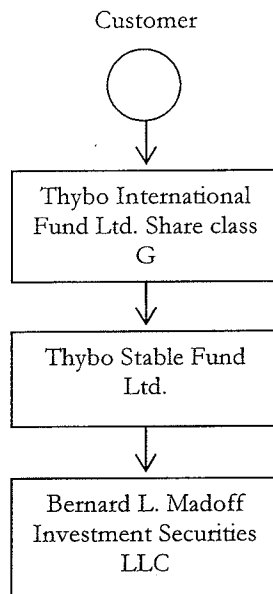
(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

**This customer claim form must be completed and mailed promptly,
together with supporting documentation, etc. to:**

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Name of Customer: Mrs. R. Wouters – Rutgers van der Loeff
Mailing Address: c/o Ropes & Gray LLP, Attention: Andrew G. Devore,
One International Place, Boston MA 02110

Mrs. R. Wouters – Rutgers van der Loeff (the “Customer”) deposited cash in the amount of € 290,000 with Thybo International Fund Ltd. (“TIF”) to be invested in Thybo Stable Fund Ltd. (“TSF”). The Customer’s € 290,000 cash was then deposited by TSF with Bernard L. Madoff Investment Securities LLC (“BLMIS”). The Customer did not redeem or otherwise withdraw any amount of its cash deposited with BLMIS. The foregoing structure of Customer’s investment in BLMIS is diagrammed as follows:



The prospectuses of TIF and TSF are attached hereto as Appendices 1 and 2.

Attached hereto as Appendix 3 is the Customer’s subscription confirmation setting forth the amount of € 290,000 deposited with TIF for investment in BLMIS. As set forth in Appendix 3, the subscription was executed through a bank account of the Customer with Pictet & Cie in Switzerland (the “Custodian Bank”).

Attached hereto as Appendix 4 is the portfolio statement from the Custodian Bank setting forth the value of the Customer’s investment in BLMIS (through TIF) as € 293,140 as of October 31, 2008.

The Customer acknowledges that the Trustee has reported to have found no securities purchased on behalf of customers for at least the past thirteen years and does not expect to discover any such securities. Accordingly, the Trustee has reported that he does not foresee any valid claims for securities. To the extent that any valid securities claims exist due to any future recovery of securities by the Trustee, or otherwise, the Customer expressly claims any and all such securities purchased for its benefit.

Appendices to Attachment Customer Claim

1. Prospectus of Thybo Stable Fund Ltd.
2. Prospectus of Thybo International Fund Ltd.
3. Subscription confirmation
4. Portfolio statement as of October 31, 2008
5. Copy of passport

Appendix 1

Appendix 2

Appendix 3

R. WOUTERS - RUTGERS VAN DER LOEFF
PROVIDENCE CAPITAL NV



Account [Redacted] 4.002

Trade date 31.08.2008

Final execution

Out

EUR 290'000

THYBO INTERNATIONAL FUND G-T.REC-

Telekurs ID
ISIN

ZZZP06635
ZZ 00P06635 0

In

257.432

THYBO INTERNATIONAL FUND G

Telekurs ID
ISIN

2757894
VG G8877P159 5

Net asset value (NAV)

EUR 1'126.51

Ex date

31.08.2008

Value date 31.08.2008

S.E. & O.

Deposit

CCC UBS FUND SERVICES (LUXEMBOURG) SA
LUXEMBOURG

Yours faithfully

Pictet & Cie

Advice without signature

Transaction ref. 47770958

Appendix 4



FINANCIAL STATEMENT IN EUR (Euro)
AS AT 31 OCTOBER 2008

R. WOUTERS - RUTGERS VAN DER LOEFF
PROVIDENCE CAPITAL NV

[Redacted]
1.002

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Quarterly and annual performance	6
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Monthly and annual performance (in %)	8

Portfolio valuation as at 31 October 2008 in EUR

4.002

[Redacted]



08-0178-001

Quantity	Description	Market price (Gross unit cost)	Total net cost EUR (Orig.)	Valuation EUR (Orig.)	% of total	Unrealised in % EUR (Orig.)
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PORTFOLIO TOTAL

Of which accrued income EUR 25

Current accounts

EUR 6'980 Euro

USD 27'296 Dollar USA

Short term

EUR 340'000 Fiduciary Call EUR,21.08.08, BSCH FRANKFURT (3664)

EUR 160'000 Fiduciary Call EUR,21.08.08, LLOYDS A'DAM (5914)

Bonds

1'000 VANGUARD IS-EUR INV.GR.BD INVEST.

1'600 VANGUARD IS-EUR.INFL.-LKD BD INV.

Equities - Other Europe

26'000 VANGUARD IS-EURO.STOCK IND.EUR INV.

2'759'098

100.00

28'531

1.03

6'996

0.25

21'535

0.78

500'000

18.12

340'000
(340'000)

12.32

160'000
(160'000)

5.80

270'833

9.33

128.61
(133.15)

4.66

137'686
(137'686)

4.67

308'495

8.50

9.02
(11.87)

8.50

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Portfolio valuation as at 31 October 2008 in EUR

4.002

[Redacted]



08-0178-001

Quantity	Description	Market price (Gross unit cost)	Total net cost EUR (Orig.)	Valuation EUR (Orig.)	% of total	Unrealised in % EUR (Orig.)
Equities - USA						
4'900	VANGUARD INSTITUTIONAL INDEX-SBI-	88.70 ^ (127.71)	400'051	342'755	12.42	-14.32
	USD					
	USD		400'051 (625'779)	342'755 (434'630)	12.42	-14.32 (-30.55)
Equities - Japan						
			180'470	133'694	4.85	-25.19
23'400	IKANO FUNDS-JAPANESE EQUITY M	5.71 ^ (7.71)	180'470 (180'470)	133'694 (133'694)	4.85	-25.19
Equities - Others						
			300'613	213'023	7.72	-29.14
306.076	EIM CLEAR FUND D EUR	695.98 ^ (980.15)	300'613 (300'613)	213'023 (213'023)	7.72	-29.14
Real estate ex Switzerland						
			198'850	147'726	5.35	-25.71
1'360	EII PROPERTY WORLD INVEST (EX US)	108.62 (145.76)	198'850 (198'850)	147'726 (147'726)	5.35	-25.71
Hedge funds						
			981'466	901'480	32.67	-8.15
160	CITADEL FUSION SELECT FUND EUR	925.49 @ (1'000.00)	160'619 (160'619)	148'078 (148'078)	5.37	-7.81
840	GAM COMPOSITE ABSOLUTE RETURN EUR	132.58 ^ (150.94)	127'067 (127'067)	111'367 (111'367)	4.04	-12.26
187	PERMAL MM LUX-GLOBAL LONG/SHORT A	1'217.25 (1'432.98)	267'967 (267'967)	227'626 (227'626)	8.25	-18.05

Exhibit S

Portfolio valuation as at 31 October 2008 in EUR

4.002

[Redacted]



08-01780-000

EUR

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12 JUNE 2009

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Quantity	Description	Market price (Gross unit cost)	Total net cost EUR (Orig.)	Valuation EUR (Orig.)	% of total	Unrealised %
100	PERMAL MULTI MANAG. MACRO PFD A EUR	1'212.68 (1'351.94)	135'194 (135'194)	121'268 (121'268)	4.40	-10.80
257.432	THYBO INTERNATIONAL FUND G	1'138.71 ^ (1'126.51)	290'619 (290'619)	293'140 (293'140)	10.62	0.87

@ Price older than three months

^ Price provided by the issuer or the fund administrator

Valuation based on the latest available prices, without guarantee of accuracy

Appendix 5

Valid for all countries / Valable pour tous les pays

Page reserved for issuing authorities / Page réservée aux autorités
compétentes pour délivrer le passeport (14)

[Redacted]

TYPE CODE NATIONALITE NATIONALITY NATIONALITE DOCUMENT NUMBER - DOCUMENT NO - NO DU DOCUMENT

Rutgers van der Loeff

e/v Wouters

Romelia

20 FEB/FEB 1961 [Redacted]

Nijmegen	V/F	1,68 m
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01 JUL/JUL 2004 01 JUL/JUL 2009

Burgemeester Arnhem

P<NLDRUTGERS<VAN<DER<LOEFF<<ROMELIA<<<<<<<<

[Redacted]